

Webinar: Fossil Fuel Windfall Profit Taxes

April 28, 13:00 – 14:00 CEST | Zoom

A webinar by the Addis Tax Initiative (ATI) and the Global Solidarity Levies Task Force (GSLTF).

Fossil fuel windfall profit taxes have gained renewed attention as a tool to capture excess profits arising from external shocks, price volatility, and geopolitical crises, while helping governments mobilise additional resources for climate and development priorities. At the same time, an estimated USD 3.55 trillion in revenues remains hidden from tax authorities globally, with oil and gas companies playing a significant role. Recent analysis by the International Tax Observatory shows that when oil prices boom, profits reported in tax havens increase substantially.

Building on the efforts of the Addis Tax Initiative (ATI) and the Global Solidarity Levies Task Force (GSLTF) to advance discussions on domestic revenue mobilisation and solidarity-based financing instruments, this webinar will provide a platform to exchange perspectives on design options and implementation of windfall profit taxes in the fossil fuel sector.

Objectives: The webinar will bring together representatives of ATI and the GSLTF member countries, policymakers and experts to reflect on lessons from recent national experiences and their implications for future policy design. Particular attention will be given to questions of tax base definition, duration and rate setting, interaction with existing corporate tax regimes, revenue use, and communication strategies to strengthen legitimacy and public acceptance. The event aims to support informed dialogue and practical peer-learning for countries as they consider options to strengthen domestic resource mobilisation in a fair and climate-progressive way.

Agenda		
Time (CEST)	Item	Speakers
13:00 – 13:05	Welcome and introduction	ATI & GSLTF
13:05 – 13:20	Design and implementation considerations for windfall profit taxes: Deep dive, including tax base, rates, duration, administration and legal issues	Giulia Varaschin and Ninon Moreau-Kastler, <i>International Tax Observatory</i>
13:20 – 13:35	Why windfall profit taxes? Previous experiences, recent developments and relevance for resource mobilisation	Kari Elisabeth Kaski, <i>Former Norwegian MP and Deputy Chair of the Finance Committee; chair of the Board of the Bjerknes Center for Climate Research</i> Francesc Pont, <i>Head of the International Economy and G20 Unit, Office of the Prime Minister of Spain</i>
13:35 – 13:55	Open discussion	All <i>With remarks from Daniel Nuer (Ministry of Finance, Ghana) on the UN Tax Convention negotiations</i>
13:55 – 14:00	Closing and next steps	ATI & GSLTF

The event is by invitation only and will be held under Chatham House Rules.